

Special Service Area #61
SSA Board of Commissioners Minutes
Tuesday, March 22, 2022
Virtual Meeting

Present: Greg Guttman, Angie Marks, Shaka Mitchell, Charles Newsome, James Nurss, Mary Rogel, George Rumsey, Nancy Stanek, Eric Thompson and Wendy Williams

Absent: Anthony Beach

Also Present: Diane Burnham (SSA Program Manager, Interim), Jourdan Sorrell (SECC), Isaac Greene (Accountant), Jared Kelly (CEI Media Group), and Stephanie Franklin

A quorum being present, Chairman Guttman called the meeting of SSA #61 to order at 7:05pm. Pursuant to the applicable law and his determination that attendance by remote means is necessary because an in-person meeting is not practical nor prudent due to the declared public health disaster cause by COVID-19, this meeting was conducted by videoconference. The meeting was recorded and is available at <http://www.downtownhydeparkchicago.com/> and on YouTube.

Reading/Approval of the Minutes:

The minutes for the March 22nd SSA meeting were accepted as circulated.

Questions and Comments from Guests *(per the city should occur at beginning of meetings 3-minute limit).*

David White – promoted the 4th on 53rd celebrations. Invited those who are interested in the event planning to attend the weekly meetings held on Wednesday at 6pm. Mr. White will share the meeting invitation link with Diane to distribute to the group.

SSA Financials w/Budget Tracker – D. Burnham/G. Rumsey/I. Greene

Statement of Financial position - the SSA funds for the month ending 2/28/2022 are:

Cash on hand: \$49K include carryover for 2020 and 2021

Assets/AR: \$330K (2022) vs \$332K (2021)

Liabilities: \$306K (2022) vs \$291K (2021)

Total Net Assets: \$24K (2022) vs \$40K (2021)

TOTAL LIABILITIES and NET ASSETS: \$330K (2022) vs \$332K (2021)

Management operated in accordance with the budget and spending plan.

Commissioner Rogel questioned the 2021/2022 AR/AP being the same amount. Commissioner Rumsey speculated that the amounts are the result of cut-n-paste action. Will ask Mr. Greene for the correction.

To date the SSA 61 has received \$755 in tax revenue.

Budget Tracker – G. Rumsey

The levy was \$295K. So early in the tax year that revenues are not easy to track at this point. The budget tracker is used as the SSA 61's internal backup to the financial statements and budget. It is also integral to working with the spend down plan.

Budget Modification – G. Rumsey and D. Burnham

The modification requires a vote when the levy and carryover amount generated from the collection is over 8%. Both levy and carryover amount remained the same. The 2020 carryover must be spent this year as carryovers cannot be carried for more than 2 budget cycles.

Chairman Guttman asked that a question be placed on the floor to move the modified budget. The motion was moved and seconded by Commissioners Thompson and Newsome respectively. The modified budget was approved by a vote of Yes:

G. Guttman	M. Rogel	W. Williams
C. Newsome	G. Rumsey	
J. Nurss	E. Thompson	

SSA 61 Audit – D. Burnham

Engagement letter has already been signed by the service provider and the draft audit should be available for review and vote at the April 26th meeting. The audit must be submitted to the city no later than May 1st. A special meeting may have to be called to vote on the audit.

Chairman's Updates

- Introduction of the newly hired SSA 61 Program Manager, Roderick "Rod" Sawyer. Considered an asset to SSA 61 and a community resident. Begins on Monday, March 28th.

Program Committee Updates – D. Burnham, M. Rogel and C. Newsome

HPFM – 25 vendor applications to date. Entertainment for the market opening day – Sunday, June 6th, 10am.

Website – Still in process. There was an issue with the domain transfer, however that has been corrected and moving forward. Utilizing the hydeparkcares.com website in the interim.

Committee meeting – Current topics of discussion include mural project, new banner designs and competition, activations and calendar project.

4th on 53rd – SSA 61 supported the parade in prior years and the last amount of support was \$2,500. Dave White is seeking foundational support from SSA 61 in the amount of \$5K. Volunteers are also needed.

Commissioner Applications – Update your information with the City. Links and documents will be sent to you for your convenience.

Questions and Comments from Commissioners

None

The next meeting will be April 26th @ 11:00am via Zoom.

The meeting was adjourned 7:54pm.

Respectfully submitted,
Raymonde Vance, Secretary, SSA 61